

# BXCL701, FIRST-IN-CLASS ORAL ACTIVATOR OF SYSTEMIC INNATE IMMUNITY PATHWAY COMBINED WITH PEMBROLIZUMAB (KEYTRUDA), IN MEN WITH METASTATIC CASTRATION-RESISTANT PROSTATE CANCER (mCRPC): PHASE 2 RESULTS

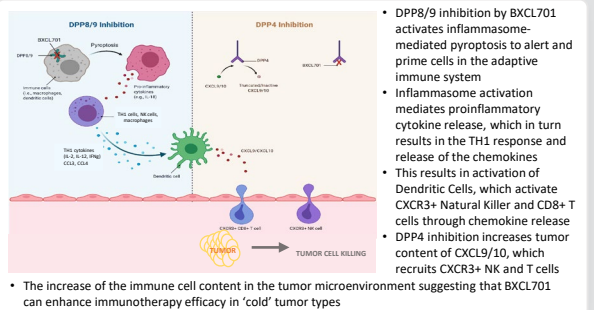
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## Background

### Metastatic Castration Resistant Prostate Carcinoma (mCRPC)

- 248,530 new cases of prostate cancer in US in 2021 (*American Cancer Society estimates*)
- 10-20% develop CRPC within ~5 years of follow-up, most of them having metastases at time of diagnosis
- Treatment of mCRPC has evolved rapidly over the past few years:
  - 1<sup>st</sup>-line treatment with androgen deprivation therapy or one of newer androgen signaling inhibitors (ASI) abiraterone or enzalutamide followed by chemotherapy with docetaxel now standard of care
  - Docetaxel associated with median overall survival <2 years
- mCRPC remains largely resistant to PD-1 inhibitors, e.g., pembrolizumab (*KEYNOTE-199 ASCO-GU 2020*)
  - Single agent objective response rate ~5%
  - Disease control rate 12%
  - PSA<sub>50</sub> response 6%
- Further exploration has been focused on combination therapies
- BXCL701 immunomodulatory mechanism may turn a "cold" tumor micro-environment into an inflamed "hot" tumor micro-environment, contributing to overcome resistance to immunotherapy

## MOA: BXCL701 Modulates the Tumor Microenvironment by First Activating the Innate and Then the Adaptive Immunity Leading to Cancer Cell Death



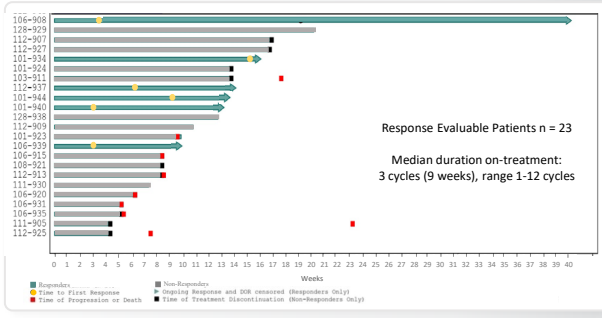
## Key Inclusion and Exclusion Criteria

- ### KEY INCLUSION CRITERIA
- Progression as defined by PCWG3 criteria
  - At least 1 prior line of systemic therapy for locally advanced or metastatic prostate cancer
  - Serum testosterone <50 ng/dL during screening, except for those with de novo small cell prostate cancer
  - Eastern Cooperative Oncology Group (ECOG) performance status of 0-2
  - Phase 2 Efficacy Stage only:
    - For Cohort A (SC/1-NEPC):**
      - At least 1 prior line of chemotherapy
      - Measurable disease by RECIST 1.1
    - For Cohort B (Adenocarcinoma):**
      - At least 1 but no more than 2, androgen signaling inhibitors (ASI) and at least 1 prior line of taxane containing chemotherapy
      - Measurable disease by RECIST 1.1 or bone metastases
- See ClinicalTrials.gov Identifier: NCT03910660 for more details
- ### KEY EXCLUSION CRITERIA
- More than 2 cytotoxic chemotherapy regimens for mCRPC
  - Prior treatment with an anti-PD-1, anti-PD-L1, anti-programmed death-ligand 2 (PD-L2) agent or with an agent directed to another co-inhibitory T-cell receptor
  - Additional active malignancy that may confound the assessment of the study endpoints
  - Brain metastases that are symptomatic and progressive on imaging
  - Significant cardiovascular or pulmonary disease
  - History of symptomatic orthostatic hypotension within 3 months prior to enrollment

## Phase 1b Results Support BID Dosing of BXCL701 in Combination With Pembrolizumab

- On-target adverse events consistent with cytokine activation were seen at the highest daily dose tested (0.6 mg total daily dose)
  - Splitting the daily dose (BID) and escalating to the maximum 0.6 mg daily dose in week 2 was associated with improved tolerability as evidenced by no reported DLTs and lower rates of other adverse events of interest such as hypotension and peripheral edema
- Consistent dose and time dependent increases in IL-18 and IFN-γ levels observed
- Minimal and short-duration changes noted in cytokines often associated with AEs

## Exposure Duration and Subject Disposition



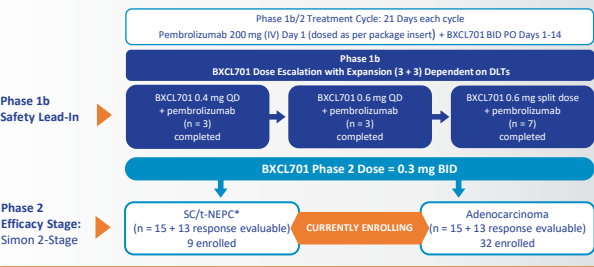
## Preliminary Activity Observed in mCRPC Population

Best Response	Phase 2a Adenocarcinoma Patients n (%)	Composite response rate is 26%:
RECIST 1.1 by Investigator Assessment*	19	• RECIST-defined PR is 16%
Confirmed PR	1 (5)	• Disease control rate (PR + SD + non-CR / non-PD) is 63%
Unconfirmed PR	2 (11)	• PSA <sub>50</sub> is 17% including 3 patients who had a PSA decrease around 90%
SD (any duration) including Minor Response	8 (42)	• CTC response is 25%
Non-CR / Non-PD	1 (5)	
PD	7 (37)	
Disease Control Rate (PR + SD + Non-CR / Non-PD)	12 (63)	
PSA		
PSA Evaluable <sup>b</sup>	29 <sup>a</sup>	
PSA Response	5 (17)	
CTC <sup>c</sup>		
CTC Evaluable <sup>a</sup>	8	
CTC Response <sup>d</sup>	2 (25)	
Composite response n = 23	6 (26)	

<sup>a</sup> Patients who received ≥2 cycles of study therapy and 1 on-treatment tumor assessment <sup>b</sup> Baseline value >4 ng/ml, and one on-treatment PSA assessment: 23 patients evaluable for composite response <sup>c</sup> Circulating tumor cell <sup>d</sup> Baseline CTC value ≥7.5 ml and one measurable on-treatment assessment<sup>e</sup> CTC conversion from ≥5/7.5 ml to <5/7.5 ml

CTC data cut-off MAY-21  
RECIST 1.1 / PSA data cut-off 23-AUG-21

## Methods | Trial Schematic and Key Objectives



PRESENTED HEREIN: PHASE 2 PRELIMINARY EFFICACY AND SAFETY RESULTS FOR ADENOCARCINOMA

**Primary objective for each Phase 2 Cohort:** Composite Response Rate Target >15%  
Need >2 composite responses to proceed to Stage 2  
**Additional objectives:** DoR, PFS, changes in circulating cytokines and correlation of outcome with baseline tumor characteristics

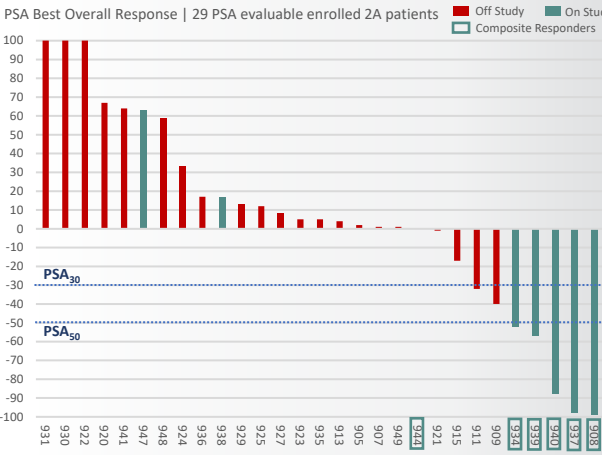
\*Small-Cell/therapy-induced neuroendocrine prostate cancer

## Results: Study Population

Data as of 08-JUL-21 unless noted otherwise

Baseline Characteristics		Phase 2 Adenocarcinoma Cohort   N (%)
<b>Enrolled</b>		32
<b>Age (years)</b>	Mean (range)	68.2 (51-82)
<b>ECOG Performance Status</b>		0 12 (38) 1 19 (59) 2 1 (3)
<b>Bone Only disease</b>		14 (44)
<b>Prior Cancer Therapies</b>	Mean number of prior regimens (SD)	5.3 (2.35)
<b>Prior Systemic Therapies</b>		31 (97) 1 ASI 2 ASI 19 (59) Taxane Chemotherapy 32 (100) Provenge (sipuleucel-T) 10 (31) Radiation Therapy 6 (19)

## Adenocarcinoma PSA Responses



## Summary of Composite Responses

Patient	Prior Systemic Therapies	PSA ≥50%*	≥5/7.5 ml to <5/7.5 ml <sup>b</sup>	RECIST 1.1 ≥30%*	Tumor Biology
106-908	Enzalutamide, sipuleucel-T docetaxel, cabazitaxel	-99%	5 to 0	-60% (confirmed)	TMB = 20.7 MSI-high /unstable PD-L1 low
101-934	Nilutamide, abiraterone enzalutamide, sipuleucel-T docetaxel, cabazitaxel	-52%	Baseline CTC = 0	-19%	TMB = 2 MSI stable PD-L1 low
112-937	Abiraterone, sipuleucel-T docetaxel	-98.5%	=	-24%	TMB = 1 MSI stable
106-939	Abiraterone, enzalutamide docetaxel, cabazitaxel	-57%	26 to 1	-15%	Data pending
101-940	Abiraterone, enzalutamide docetaxel, cabazitaxel	-99.9%	=	-52% (unconfirmed)	MSI stable
101-944	Carboplatin docetaxel, cabazitaxel	0%	3 to 2	-55% (unconfirmed)	TMB = 3 MSI stable PD-L1 low

\*change from baseline <sup>a</sup>Sampling error **Response** TMB = Tumor Mutation Burden | MSI = Microsatellite Instability

## Phase 2 Safety in Adenocarcinoma Population

Treatment Emergent Adverse Events	N = 32 n (%)	All events ≥3% reported
Subjects with any TEAE	27 (84)	• Majority of events were low grade
AE related to BXCL701 or pembrolizumab	10 (31)	• AEs consistent with cytokine activation were observed
SAE related to BXCL701 or pembrolizumab	2 (6)	• Grade 3 hypotension was observed during the first week of treatment in a patient who initiated dosing with 0.3 mg BID
<b>AE Preferred Term</b>	<b>Grade 1 Grade 2 Grade 3 Total</b>	– Step-up dosing was then implemented for all new patients with BXCL701 0.2 mg BID day 1 through day 7
Fatigue	3 2 - 5	– Escalation to 0.3 mg BID was permitted if no treatment related AEs Grade ≥1 or skipped doses due to hypotension or orthostasis occurred during the first week of treatment
Hypotension*	3 1 - 4	• No evidence that BXCL701 potentiate immune-related AEs related to immune checkpoint inhibitors
Pruritus and Rash	4 - - 4	
Dizziness	2 - - 2	
Arthralgia/Myalgia	- 2 2 4	
Oedema peripheral	1 - - 1	
Dehydration	- 1 - 1	
Vomiting	- 1 - 1	
Decreased appetite	1 - - 1	
Decreased lymphocyte count	- 1 - 1	
Blood lactic acid increased	1 - - 1	
Pyrexia	1 - - 1	
Cytokine Release Syndrome	- 1 - 1	

\*Includes orthostatic hypotension

## Conclusions

- Orally administered BXCL701 in combination with pembrolizumab demonstrated encouraging anti-tumor activity in heavily pre-treated, refractory mCRPC with adenocarcinoma phenotype, a setting where checkpoint inhibitor monotherapies have demonstrated limited clinical benefit and patients have limited treatment options
- Despite limited follow-up in the Phase 2 portion of the study at this data cut-off:
  - 6 patients in the adenocarcinoma cohort have achieved a composite response
  - All responders experienced a decrease in tumor size from baseline
  - 4 responders were Microsatellite Stable, 1 long term responder showed High Microsatellite Instability
  - Retrospective analysis to identify a potential biomarker is planned
- BXCL701 BID dosing schedule continues to demonstrate an acceptable tolerability when given in combination with pembrolizumab:
  - Primarily low grade on-target adverse events consistent with cytokine activation
- This study continues to enroll patients to completion as per protocol
- Results to date compare favorably to single agent pembrolizumab despite a more heavily pretreated population (KEYNOTE-199)

## THANK YOU

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**Conflict of Interest declaration:** Primary author is a Principal Investigator in this multicenter study sponsored by BioXcel Therapeutics, Inc.